

iBB International Payments

The following information details the transaction charges and maximum execution times for each type of payment made through the iBB International Payments module. It is used for single foreign currency transfers.

Payment type	Payment description	Payment maximum execution time	Standard charge*
Account Transfer FX	This payment option allows for transfers between your own accounts involving a foreign currency within the same AIB jurisdiction	Immediate. This is provided that the transfer is made between 8:00am and 4:00pm.	Free ²
SEPA Credit Transfer	This is a Euro payment made using the SEPA system	Next Business Day dependent on the beneficiary bank's ability to apply the funds.	Free plus appropriate automated transaction charge ³ (charged quarterly in arrears).
Non-urgent International Payment	An international payment is a payment which includes a foreign currency in the transaction and/or is to the credit of an account located outside the United Kingdom.	Two Business Days dependent on the beneficiary bank's ability to apply the funds. Cut off times are dependent on the currency selected.	£15.00 (charged when incurred) plus appropriate automated transaction charge ³ (charged quarterly in arrears).
Urgent International Payment	An international payment is a payment which includes a foreign currency in the transaction and/or is to the credit of an account located outside the United Kingdom.	Same Business Day or next Business Day dependent on the currency selected, the debit account currency and beneficiary bank's ability to apply the funds. Cut off times are dependent on the currency selected.	£20.00 (charged when incurred) plus appropriate automated transaction charge ³ (charged quarterly in arrears).

¹ The charges listed may differ to charges that you have agreed with your branch. In such cases the agreed charges will override the above. In agreed circumstances, fees may be taken from a nominated account.

² Where an Account Transfer FX payment is selected between different AIB jurisdictions, the payment will be transmitted on a Soonest Value basis and will be charged the Non-Urgent International or Urgent International payment fee above.

³ Refer to the 'Price List – Business Customers' brochure for details of the automated transaction charge.

Where an Urgent or Non-Urgent payment is made to a beneficiary based within the same AIB jurisdiction as the debit account, the payment will be processed immediately and will be free of charge.

Charges will be taken from the account that the payment was made from, unless otherwise agreed between you and the bank. Charges will be taken immediately after the payment has been authorised, unless otherwise agreed between you and the bank. Charges from foreign currency accounts will be taken using the buy rate equivalent of the above for the day the payment was made.

First Trust Bank uses SWIFT (Society for World-wide Inter-bank Financial Telecommunications), EBA (Euro Banking Association), other payment systems and a wide range of correspondent banks who act as agents of First Trust Bank to effect International Payments. The routing and channel(s) used by First Trust Bank is entirely at our discretion.

A First Trust Bank customer pays a First Trust Bank charge - the receiver pays all other bank charges. Please note, intermediary and/or receiver's bank charges may be deducted from the payment amount before it is credited to the receiver's account. An intermediary bank may not deduct its charge from the payment amount on a payment made in EEA currency within the EEA.

Payment Currency Maximum Execution Times

The following table shows the soonest value that a payment can be given dependent on the payment currency selected subject to the payment being released prior to the associated currency cut-off time. Payments released after the cut-off time will be processed on the next working day. Please note that all currencies can be sent on a Non-Urgent basis however only a selection of these currencies can be sent on an Urgent basis. This will be controlled on the payment screen within iBB.

Payment Currency	Payment Currency Code	Soonest Value	Cut-off Time
United Arab Emirates Dirham	AED	SPOT	8:00am - 1:00pm
Australian Dollar	AUD	NDV	8:00am - 2:00pm
Canadian Dollar	CAD	SDV	8:00am - 1:30pm
Swiss Francs	CHF	NDV	8.00am - 2:30pm
Czech Koruna	CZK	NDV	8:00am - 2:30pm
Danish Kroner	DKK	NDV	8:00am - 2:30pm

Euro	EUR	SDV NDV (via SEPA)	8:00am – 3:15pm 8:00am – 4:00pm
Great Britain Pound	GBP	SDV	8:00am - 3:30pm
Hong Kong Dollar	HKD	NDV	8:00am – 12:00pm
Hungarian Forint	HUF	NDV	8:00am – 2:30pm
Israeli Shekel	ILS	SPOT	8:00am – 1:00pm
Indian Rupees	INR	SPOT	8:00am – 1:00pm
Japanese Yen	JPY	NDV	8:00am – 2:00pm
Kuwaiti Dinar	KWD	SPOT	8:00am – 1:00pm
Mexican Peso	MXN	SPOT	8:00am – 3:00pm
Norwegian Kroner	NOK	NDV	8:00am – 2:30pm
New Zealand Dollar	NZD	NDV	8:00am – 2:00pm
Omani Rial	OMR	SPOT	8:00am – 1:00pm
Philippine Peso	PHP	SPOT	8:00am – 11:00am
Polish Zloty	PLN	NDV	8:00am – 2:30pm
Qatar Riyal	QAR	SPOT	8:00am – 1:00pm
Saudi Arabia Riyals	SAR	SPOT	8:00am – 1:00pm
Sweden Krona	SEK	NDV	8:00am – 2:30pm
Singapore Dollar	SGD	NDV	8:00am – 12:00pm
Thailand Baht	THB	SPOT	8:00am – 3:00pm
Turkish Lira	TRY	NDV	8:00am – 1:30pm
United States Dollar	USD	SDV	8:00am - 3:15pm
South Africa Rand	ZAR	NDV	8:00am - 2:00pm

Please note that no International Payments can be processed via iBB after 4:00pm.

SDV = Same Day Value, subject to the payment being released prior to the associated currency cut-off time.

NDV = Next Day Value, subject to the payment being released prior to the associated currency cut-off time.

SPOT = Please allow two working days, subject to the payment being released prior to the associated currency cut-off time