

Price list

Euro current accounts

Applies from June 2017



At First Trust Bank, it is our policy to provide you with a service that is clear and consistent. To make sure that you get as much value as possible from our services, we have put together this guide of the fees and interest we charge.

In this guide you will find details of all our standard prices for the most commonly used euro banking services and facilities. If we do not give a price for a service you want to use, please ask us and we will give you all the details you need. All fees may change in the future.

You can also get information on our fees by visiting our website www.firsttrustbank.co.uk or by calling our Freephone helpline on 0800 389 6218. Some mobile providers may charge for calls to the Freephone number.

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First Trust Bank offers the following Euro Current Account

- Republic of Ireland Euro Current Account – this account is linked to the Republic of Ireland clearing system

1 Republic of Ireland Euro Current Account

1.1 Daily banking transaction fees

These are calculated at the end of February, May, August and November and are charged to your account in March, June, September and December.

Name of service	Amount of fee
Account maintenance	€12.50 per quarter
Paper lodgements/withdrawals	€1.00 each
Lodgement/credit transfer narrative	€0.50 each
Automated credits/debits	€1.00 each
Cheque withdrawals	€1.00 each
Standing orders	€1.00 each
Cash cheque lodgement machine/automated	€1.00 each

1.2 Other main charges

These are applied at the time of the transaction. Unless otherwise stated the following fees are quoted on a per item basis.

Name of service	Amount of fee
Unpaid cheques received If a cheque has been paid into your account from another bank account, we will charge you this fee if the other bank or branch decides not to pay the item.	€4.44
Stop payment	€2.00
Copy of statements	€10.00 per request
Cash handling fee	2% of sterling value

1.3 Unarranged borrowing fees

If you do not follow the terms and conditions of your account the following fees may apply.

Name of fee	Why it is charged	Amount of fee
Referral fee	If an item such as a cheque is due to be paid from your account and this makes your account go overdrawn or over your agreed overdraft limit, or if your account is already overdrawn, or over your agreed overdraft limit we will charge you a paid item fee if we decide to pay the item after examining your account.	€5.15 per item, up to a maximum five fees each day
Unpaid Item	If an item such as a cheque, standing order or direct debit is due to be paid from your account and you do not have enough money to cover the payment, we will charge you an unpaid item fee if we decide, after examining your account, not to pay the item.	€10.00 per item

1.4 Interest we charge you – debit, surcharge and uncleared interest

There are three different categories of interest you might pay, and these are explained below. You can find the current First Trust Bank Euro base rate and details about interest rates on our website, www.firsttrustbank.co.uk. You can also call our helpline on 0800 389 6218.

Debit interest

We work out debit interest each day on the overdrawn balance of the account. The debit interest rate that applies to your account depends on whether you have agreed an overdraft facility with us.

If you have agreed an overdraft facility with us, we will charge you the rate that we agreed with you at the time the

overdraft was arranged. The rate will be a rate over and above the First Trust Bank Euro base rate.

If you have not agreed an overdraft with us, we will charge you the default debit interest rate applicable to the product.

Surcharge interest

As well as the standard rate of debit interest we charge you if you go overdrawn, we will also charge you surcharge interest at 12% per annum on the overdrawn account balance in the following circumstances.

- 1 If your account goes overdrawn without you first having agreed a limit with us, we will charge surcharge interest on the overdrawn balance and on any funds that have not yet cleared.

- 2 If you go over any agreed overdraft limit, we will charge surcharge interest on that part of your balance which is over that limit and on any funds, above the agreed limit, that have not yet cleared.
- 3 If your agreed overdraft limit is no longer in force, we will charge surcharge interest on the overdrawn account balance and on any funds that have not yet cleared.

Uncleared interest

When you lodge cheques from which the funds are taken from accounts with other banks, the cheques take a number of days to 'clear' through the banks' clearing system. If you have an overdrawn balance and pay cheques into your account, the following will apply.

- 1 If the cheques you have paid in are not enough to cover the overdrawn balance, we will work out uncleared interest on the full amount of the cheques.
- 2 If the cheques you have paid in are for more than the overdrawn balance, we will work out uncleared interest on the cheques, but only on the overdrawn balance.
- 3 If your account is in credit and you lodge a cheque but then withdraw the money in your account, including some or all of the cheque you have lodged, before it has cleared, we will work out uncleared interest on the account you have withdrawn from your account which had not cleared. In other words, when you make the withdrawal we will take the cleared funds (the amount your account was in credit) first before taking the uncleared funds (the cheque which has not been cleared).

Changes to debit, surcharge and uncleared interest

The debit, surcharge and uncleared interest rates may change. We will let you know about any changes in line with our terms and conditions.

2 Cheque clearance

When you are lodging euro or other foreign currency cheques to your account we will tell you which cheques we can negotiate there and then and which cheques we will have to send for collection. Funds credited to your account from the negotiation of foreign cheques are still subject to clearance which will be dependant on the financial system on which the cheque is drawn. When we send a cheque for collection we will give you an estimate of the costs involved and, where appropriate, how long it might take for the cheque to clear.

3 Important information about compensation arrangements

In the event that AIB Group (UK) p.l.c. is unable to meet its financial obligations, your eligible deposits are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. This limit is applied to the total of any eligible deposits you have with First Trust Bank in Northern Ireland and Allied Irish Bank (GB) and Allied Irish Bank (GB) Savings Direct in Great Britain, each a trading name of AIB Group (UK) p.l.c. In the case of joint accounts, each account holder is protected up to this limit.

Any total deposits you hold above £85,000 between these trading names are unlikely to be covered.

For further information about the scheme (including the amounts covered and eligibility to claim), please ask at your local branch or refer to the FSCS website www.fscs.org.uk



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