



Fixed Term Deposit Account

Terms and Conditions

These terms and conditions apply to any sterling Fixed Term Deposit Account ('Account') held by an account holder (referred to as 'you' and 'your') with AIB Group (UK) p.l.c. trading as AIB (NI), its successors and assigns (referred to as 'we', 'us' and 'our'). AIB Group comprises Allied Irish Banks p.l.c., its subsidiaries and associated companies from time to time including AIB Group (UK) p.l.c. As the Account holder you have agreed to be bound by these terms and conditions. Within these terms and conditions some words have special meanings:

'deposit' means the amount of money being credited to a Fixed Term Deposit Account.

'term' means the period of time for which the deposit is made.

'monthly / quarterly / half-yearly income option' means an option to have interest paid on a monthly / quarterly / half-yearly basis during the term of the deposit.

'maturity date' means the date on which the fixed term ends.

These Terms and Conditions are effective from October 2023.

1. Fixed Term Deposit Accounts

1.1 Paying money in

- i. The Account must be opened with a minimum deposit, the amount of which will be determined by us and advised on request at any of our branches.
- ii. No additional lodgements are permitted during the term of the deposit.
- iii. Instructions for lodgements of cleared amounts of £250,000 and above must be received by 12.00 noon on the day of the transactions to ensure that same day value is received by you.
- iv. The term of a Fixed Term Deposit Account shall be agreed with us on the date of commencement.
- v. We will not normally return payments made into your account. However, in certain limited circumstances, we may have a duty to do so. Should we need to return a payment made on your account and you have a question about the returned payment, we will provide you with a reason.

1.2 Taking money out

- i. Withdrawals and closures before the maturity date are only permitted in exceptional circumstances at the discretion of the Bank and on receipt of a signed request. Should the Bank agree to an early withdrawal or closure, then any amount due on the date of the early withdrawal or closure will be paid subject to deduction of a breakage charge and administration fee as per clause 1.2ii and 1.2iii.
- ii. A breakage charge will apply to early withdrawals/closures if the applicable money market rate, as interpreted by the Bank, for the residual term is higher than that of the money market rate on the commencement date of the deposit (original rate). The charge will be based on the amount withdrawn, the term remaining and the difference between the prevailing and original rates. If the prevailing rate at the time of withdrawal is lower than the original rate, then no breakage charge will apply. The actual charge will be advised to you at the time of withdrawal. If you require further explanation or illustration of the breakage charge calculation please ask at your branch.
- iii. In any circumstances where we permit early withdrawals or closures we will charge an administration fee of £50.
- iv. Instructions for withdrawals of £100,000 or more must be received by us before 12.00 noon on the day of the withdrawal.
- v. Limits may apply to the amounts that can be withdrawn at an AIB (NI) branch. See aibni.co.uk/branches for more information on these limits or ask for more details at your local branch.

1.3 Maturity instructions

- i. At least 14 days in advance of the maturity of your account, we will issue you with a Pre Maturity Advice reminding you that your account is maturing. It will also list the options available to you at that time.

- ii. Fixed Term Deposit Accounts may be reinvested as follows:
 - (a) With instruction received from you to automatically reinvest the deposit on the maturity date, with or without the interest added to it. The deposit will be reinvested for the same term as previously and at the prevailing interest rate decided by us; or
 - (b) On receipt of fresh instructions from you before 12 noon on the day of maturity; or
 - (c) If no instructions are received on maturity, the Account will be reinvested on a daily basis and interest added to your capital daily. Within one week of maturity, should no instruction be received, the deposit plus interest may be reinvested for the same term as previously, at the prevailing interest rate decided by us.

1.4 Interest

- i.
 - (a) The interest rate is variable and is only valid at the time a quotation is given. However, once agreed, the rate is fixed for the term of the deposit regardless of money market fluctuations.
 - (b) Interest is calculated on the deposit on a daily basis from the date of receipt of cleared funds and is paid on the maturity date, except in the case where an alternative income option has been chosen. See section 1.5.
 - (c) Where the fixed term is equal to one year or greater, the interest will be paid at least annually to your AIB (NI) nominated account.
 - (d) Interest on the deposit may be added to the deposit for reinvestment on the maturity date or paid to you according to your instructions.

1.5 Monthly, quarterly or half yearly income option

- i. You may decide to receive interest on a Fixed Term Deposit Account on a monthly, quarterly or half yearly basis rather than on the maturity date, where the agreed term of your deposit permits. In this case, we will quote the applicable interest rate on request.
- ii. When an interest payment date falls on a non business day, interest will be paid on the next business day.

1.6 Account record

- i. A statement for your Fixed Term Deposit Account setting out full details of any transactions, including the deposit, term, interest rate and maturity date will be sent to you on opening the account, after each interest rate change, closure or upon your request.

2. Taxation of Interest

From the 6th April 2016 credit interest on all accounts will be paid gross (under new legislation tax will not be deducted when credit interest is paid). If your credit interest is more than your Personal Savings Allowance you may still have tax to pay.

3. Data Protection Notice – AIB Group (UK) plc

Effective 1 April 2021

We respect your trust in us to use, store and share your information. In this notice, we explain how we collect personal information about you, how we use it and how you can interact with us about it.

We try to keep this notice as simple as possible but if you are unfamiliar with our terms, or want more detail on any of the information here, please see our website's Frequently Asked Questions section or our contact details at aibni.co.uk/data-protection or www.aibgb.co.uk/Data-protection.

You can also ask for more details at your local branch.

1. Who we are

In this notice, 'we', 'us' and 'our' refers to AIB Group (UK) p.l.c. which includes AIB (NI), Allied Irish Bank (GB) and Allied Irish Bank (GB) Savings Direct, and AIB Group which refers to Allied Irish Banks, p.l.c., its subsidiaries, affiliates and their respective parent and subsidiary companies. For more information about our group of companies, please visit www.aibgroup.com.

We share your information within AIB Group to help us provide our services, comply with regulatory and legal requirements, and improve our products.

2. Data Protection Officer

Our Data Protection Officer oversees how we collect, use, share and protect your information to ensure your rights are fulfilled. You can contact our Data Protection Officer at UKDPO@aib.ie or by writing to them at: Data Protection Officer, AIB Group (UK) p.l.c., 92 Ann Street, Belfast, BT1 3HH.

3. How we collect information about you

We collect personal information from you, for example when you open an account; make a deposit; apply for products and services; use your credit or debit card; complete transactions; or look for advice. We also collect information through our website, apps, social media, discussion forums, market research and CCTV footage. We will sometimes record phone conversations and we will always let you know when we do this.

We may collect information to identify you through voice, facial or fingerprint (biometric data) recognition technology. We always ask for your consent to do this.

Our websites use 'cookie' technology. A cookie is a little piece of text that our server places on your device when you visit any of our websites or apps. They help us make the sites work better for you.

When you apply to us for products and services, and during the time you use these, we carry out information searches and verify your identity. We do this by sending and receiving information about you to and from third parties including credit reference agencies and fraud prevention agencies. We and these agencies may keep records of our searches whether or not the product or service goes ahead.

4. How we keep your information safe

We protect your information with security measures under the laws that apply and we meet international standards. We keep our computers, files and buildings secure.

When you contact us to ask about your information, we may ask you to identify yourself. This is to help protect your information

5. How long we keep your information

To meet our legal and regulatory obligations, we hold your information while you are a customer and for a period of time after that. We do not hold it for longer than necessary.

6. Meeting our legal and regulatory obligations

To use your information lawfully, we rely on one or more of the following legal bases:

- performance of a contract;
- legal obligation;
- protecting the vital interests of you or others;
- public interest;
- our legitimate interests; and
- your consent.

To meet our regulatory and legal obligations, we collect some of your personal information, verify it, keep it up to date through regular checks, and delete it once we no longer have to keep it. We may also gather information about you from third parties to help us meet our obligations. If you do not provide the information we need, or help us keep it up to date, we may not be able to provide you with our products and services.

7. Consent

Sometimes we need your consent to use your personal information. With direct marketing for example, we need your consent to make you aware of products and services which may be of interest to you. We may do this by phone, post, email, text or through other digital media.

You can decide how much direct marketing you want to accept when you apply for new products and services. If we ever contact you to get your feedback on ways to improve our products and services, you have the choice to opt out.

When we use sensitive personal information about you, such as medical or biometric data, we ask for your consent. Before you give your consent, we tell you what information we collect and what we use it for. You can remove your consent at any time by contacting us.

8. How we use your information

We use information about you to:

- provide relevant products and services;
- identify ways we can improve our products and services;
- maintain and monitor your products and services;
- protect both our interests;
- meet our legal and regulatory obligations; and
- decide and recommend how our products and services might be suitable for you.

To provide our products and services under the terms and conditions we agree between us, we need to collect and use personal information about you. If you do not provide this personal information, we may not be able to provide you with our products and services.

We analyse the information that we collect on you through your use of our products and services and on our social media, apps and websites. This helps us understand your financial behaviour, how we interact with you and our position in a market place. Examples of how we use this information includes helping protect you and others from financial crime, offering you products and services and personalising your experience.

We may report trends we see to third parties. These trend reports may include information about activity on devices, for example mobile phones, ATMs and self-service kiosks, or card spend in particular regions or industries. When we prepare these reports, we group customers' information and remove any names. We do not share information in these reports that can identify you as a customer, such as your name, or account details.

We sometimes use technology to help us make decisions automatically. For example, when you apply for a loan online. Before we make a decision, we automatically score the information you give us, any information we already hold about you, and any information we may get from other sources.

9. Your information and third parties

Sometimes we share your information with third parties.

For example to:

- provide products, services and information;
- analyse information;
- research your experiences dealing with us;
- collect debts;
- sell your debts;
- sell whole or part of our business;
- prevent financial crime;
- help trace, investigate and recover funds on your behalf;
- trace information; and
- protect both our interests.

In order to process your application we will supply your personal information to credit reference agencies (CRAs) and they will give us information about you, such as about your financial history. We do this to assess creditworthiness and product suitability, check your identity, manage your account, trace and recover debts and prevent criminal activity.

We will also continue to exchange information about you with CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants or other financial associates.

The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment.

Further details of the CRA's and fraud prevention agencies, and how they process your information can be found at our websites.

We expect these third parties to have the same levels of information protection that we have.

We also have to share information with third parties to meet any applicable law, regulation or lawful request. When we believe we have been given false or misleading information, or we suspect criminal activity we must record this and tell law enforcement agencies, which may be either in or outside the UK.

10. International transfers of data

We may transfer your personal information outside of the United Kingdom (UK) and the European Economic Area (EEA) to help us provide your products and services. We expect the same standard of data protection is applied outside of the UK and EEA to these transfers and the use of the information, to ensure your rights are protected.

11. Your personal information rights

You will find information about your rights, when they apply and our responsibility to you on our website's Frequently Asked Questions section.

You can exercise your rights by calling into a branch, using our social media channels, phoning or writing to us. Further information and our contact details are available on our websites at aibni.co.uk/data-protection or www.aibgb.co.uk/Data-protection

We can help you with:

Accessing your personal information: You can ask us for a copy of the personal information we hold. You can ask us about how we collect, share and use your personal information.

Updating and correcting your personal details.

Removing consent: You can change your mind wherever you give us your consent, such as for direct marketing, or using your sensitive information, such as medical or biometric data.

Restricting and objecting: You may have the right to restrict or object to us using your personal information or using automated decision making.

Deleting your information (your right to be forgotten). You may ask us to delete your personal information.

Moving your information (your right to Portability). Where possible we can share a digital copy of your information directly with you or another organisation.

When you contact us to ask about your information, we may ask you to identify yourself. This is to help protect your information.

We generally do not charge you when you contact us to ask about your information.

12. Making a complaint

If you have a complaint about the use of your personal information, please let a member of staff in your branch (or service outlet) know, giving them the opportunity to put things right as quickly as possible. If you wish to make a complaint you may do so in person, by telephone, in writing and by email. Please be assured that all complaints received will be fully investigated. You can register a complaint through our contact centre, our branches, our Website, by phone, by email or in person at your branch. We ask that you supply as much information as possible to help our staff resolve your complaint quickly.

You can also contact the Information Commissioner's Office at www.ico.org.uk

13. Updates to this notice

We will make changes to this notice from time to time, particularly when we change how we use your information, and change our technology and products.

You can always find an up-to-date version of this notice on our website at aibni.co.uk/data-protection or www.aibgb.co.uk/Data-protection. You will also find a copy on display at your local branch, or you can ask us for a copy..