

Address

Irrevocable Letter of Credit (L/C) Application Form (Import Documentary Credit Application Form)

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How to complete the form						
Please use a BLACK pen	Mark boxes like this If you make a mistake, do this and mark the correct box	3 Please use BLOCK CAPITAL A 2 LETTERS and leave one space between each word				
	ce is at 92 Ann Street, Belfast BT1 3HH and sworth Street, Dublin 2. Tel no. (028) 9043 4	whose business address for these purposes 615	; is			
hereunder <u>incorporate</u> and <u>are su</u> for where any of the terms of the case, this Application shall prevail the Trade Terms shall remain una benefit and protection, you shou information.	ubject to and governed by the Trade Finance. Trade Terms may be inconsistent with or coll to the extent of such inconsistency or confuffected. These are our standard Trade Term	d the documentary credit (the "credit") issued to the "Trade Terms") onflict with the terms of this Application. In safict only but all other terms and conditions on upon which we intend to rely. For your own of understand any point, please ask for fur terms.	save such of vn			
GENERAL 1 Date and place of expiry of L/C Day Month Year (Country of beneficiary unless stated) (Latest Date for presentation of documents						
2 Currency and Value	CCY Figures					
 3 Payment Terms (specify sight/30 days sight/60 days from shipment date etc.) 4 Transferable Credit 	Tolerance (if any) % Available with AIB (NI), unless otherwise stated. By payments and the payments of the pa	ent/acceptance/negotiation at				
5 Confirmation of Credit	Requested	Not Requested				
PARTIES						
6 Applicant/Importer (Full name and address)						
7 Beneficiary/Exporter (Full name and address)						
8 Beneficiary's Bankers (If known)						

0 D	Allermed Net Allermed						
9 Partial Shipments	Allowed Not Allowed						
10 Transhipment	Allowed (unless otherwise stated)						
11 Shipment details	Shipment from For transportation to						
12 Latest Date of Shipment (optional)	Day Month Year						
13 Period for presentation of documents to Bank	days from date of issuance of transport document (21 days unless otherwise stated) (Latest date of Shipment plus number of days for presentation should be the chosen Expiry Date)						
14 Shipment terms	Ex works F.O.B. CFR C&I C.I.F. C.I.P.						
	Other, please specify						
GOODS/SERVICES							
15 Brief goods description (avoid excessive detail)							
,							
DOCUMENTS							
16 Documents required	Signed invoices in (triplicate unless otherwise stated)						
	Insurance policy/certificate covering all risks for 110% of invoice value						
	Certificate of origin issued by chamber of commerce						
	GSP certificate of origin form A to be marked						
	"issued retrospectively" if dated after date of shipment						
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	"issued retrospectively" if dated after date of shipment Packing list						
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17 Additional conditions	"issued retrospectively" if dated after date of shipment Packing list Other, please specify TRANSPORT DOCUMENT (please specify one document only relative to mode of transport) Full set of clean on board marine bills of lading (Sea transport only) Full set of combined transport bills of lading (Sea and land transport) Air way bill (original No. 3) (Air transport) CMR (international consignment note) (Road transport)						
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Insurance Declaration

We declare that we have arranged for all risks insurance on this transaction (not applicable if exporter has arranged to effect insurance and a policy/certificate has been requested in 16 above).

We hereby authorise you to debit our account in respect of charges, and also at payments date(s) with the amount of each drawing as follows (complete A or B):

Α	Utilise spot rate to meet drawings due for payment					
	OR Utilise Forward Contract Ref Number		F/C Rate			
	and Debit the following GBP account with AIB (NI) in respect of drawings and charges	9 3				
В	Debit currency account held with AIB (NI) in respect of drawing	gs				
	and debit charges to currency account (please tick)					
	or debit charges to the following GBP account with AIB (NI)	9 3				

Customer Indemnity to Bank

In consideration of AIB (NI) opening and issuing the credit specified above, the applicant named in this Application Form agrees and undertakes to

- (1) reimburse AIB (NI) for all amounts paid or incurred by AIB (NI) in connection with the credit in accordance with clause 8 of the Trade Terms and
- (2) indemnify and keep AIB (NI) indemnified from and against all liabilities, losses, damages, costs, expenses, claims and demands which AIB (NI) may incur or sustain in connection with the credit.

AIB (NI) is to have a lien on all goods, documents and policies and proceeds thereof for any obligations or liabilities present or future incurred by AIB (NI) under or arising out of the credit. AIB (NI) is to be bound only to see that the drafts and document purport to comply with the terms and conditions of the credit and is not to be liable for any loss or damage however caused in connection therewith (including, without limitation, loss or damage from delay or error in transmission or forwarding of the above or any future instruction or documents) not caused by the gross negligence or wilful default of AIB (NI) own officers or servants.

AIB (NI) is authorised to debit the account of the applicant with sums paid under the credit, also with commission charges and any other charge which may be incurred in respect thereof. AIB (NI) is authorised to be reimbursed for any loss incurred by AIB (NI) due to variations or adjustments arising from the making of payments under the credit in a foreign currency by debiting such amounts from the applicant's account or accounts with any of AIB (NI) branches. If the applicant does not hold any account with AIB (NI), the applicant authorises AIB (NI) to open a new account in its name at any of AIB (NI) branches and for AIB (NI) to debit any such loss incurred from this account. The applicant agrees that AIB (NI) shall be entitled to refuse payment of any cheque, bill note or order drawn or accepted by the applicant or upon which the applicant may otherwise be liable, if such payments would result in the credit balance of the applicant's account being less than the amounts from time to time owing or due to AIB (NI) by the applicant.

In the event of a receiver and/or liquidator being appointed to the applicant or if AIB (NI) determines that a material adverse change has occurred to the applicant's business assets or future prospects, AIB (NI) shall be entitled to immediately debit from any of the applicant's accounts, the maximum total amount of AIB (NI) actual and contingent liability under the credit (notwithstanding that no actual payment has been made by AIB (NI)) and AIB (NI) shall refund to the applicant any excess promptly after the contingent liability has ceased to exist.

Unless specifically requested otherwise above, AIB (NI) is not obliged to include any documents which it may have attached to this application, as an integral part of the credit neither is AIB (NI) bound to examine documents presented under the credit against such attachments. The applicant agrees that AIB (NI) is authorised to pay sums under the credit on first presentation of documents purported to comply with the terms and conditions of the credit and is not required to investigate the validity of any such demand for payment.

The applicant agrees that its liability hereunder shall also apply to any increase or decrease in the amount to be paid under the credit or any extension or renewal of the credit, whether pursuant to the same terms or otherwise and whether arising by agreement with AIB (NI) or by operation of law or otherwise.

The credit is subject to the I.C.C. Paris. Uniform Customs and Practice for Documentary Credits in force on the date of issue.

Agreement and Acknowledgement

In consideration of your issuing at our request the Irrevocable Letter of Credit on the terms set out above, we acknowledge and agree that the Irrevocable Letter of Credit shall be governed by and subject to the Trade Terms in addition to the terms (which include an indemnity) set out on this Application. The Authorised Signatories confirm that they are duly authorised on behalf of the Applicant to complete this Application and the Customer Indemnity to Bank.

Signed for and on behalf of the Applicant:

(Authorised Signatory)	Telephone number
	Contact name
(Authorised Signatory)	
	Day Month Year Date / / / / / / / / / / / / / / / / / / /

FOR INTERNAL USE ONLY

I confirm that the applicant mentioned on this application form has had the Relevant Customer Due Diligence / Account Opening checks completed			
I confirm that I am satisfied that the goods/services mentioned above are consistent with the nature of the customer's business			
The size/value of this transaction is consistent with the customer profile			
Sanctioned	BRANCH BRAND		
(Authorised Signatory)			
Signing Number			



Information correct as at January 2021

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