



 **Click on** aibni.co.uk

 **Call us** 0345 6005 925†

 **Drop in** to any branch

Select Account Summary Box

This summary box sets out key product features that apply to our Select Account product. You should carefully read this document along with the Personal Banking Terms and Conditions or Business Accounts Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box									
Account name	Select Account								
What is the interest rate?	<table border="1"> <thead> <tr> <th>Balance</th> <th>Credit Interest Rate (Gross*/AER**)</th> </tr> </thead> <tbody> <tr> <td>£0 - £99,999</td> <td>2.25%</td> </tr> <tr> <td>£100,000 +</td> <td>2.25%</td> </tr> <tr> <td colspan="2">rates effective from 26.10.23</td> </tr> </tbody> </table> <p>Interest is calculated and accrued daily based on the balance in your account. Interest will be paid into your account annually at the beginning of April.</p>	Balance	Credit Interest Rate (Gross*/AER**)	£0 - £99,999	2.25%	£100,000 +	2.25%	rates effective from 26.10.23	
Balance	Credit Interest Rate (Gross*/AER**)								
£0 - £99,999	2.25%								
£100,000 +	2.25%								
rates effective from 26.10.23									
Can AIB (NI) change the interest rate?	<ul style="list-style-type: none"> • Yes. The interest rate is variable which means we can change the rate from time to time, as set out in our Personal Banking Terms and Conditions and Business Accounts Terms and Conditions. • If we decide to reduce the rates, we will provide you with two months' notice of the change by sending you a letter. • If we decide to increase the rates, we will notify you as soon as possible. 								
What would the estimated balance be after 12 months based on a £1,000 or £100,000 deposit?	<ul style="list-style-type: none"> • The balance in your account after 12 months will depend on how much and when you deposit funds and the applicable interest rate. • The projection is provided for illustration purposes only and does not take into account your individual circumstances. The projections assume that funds lodged are left for 12 months and no interest rate changes have taken effect. • Any lodgements or withdrawals will affect the interest you earn. <table border="1"> <thead> <tr> <th>Deposit</th> <th>Interest Rate (Gross*/AER**)</th> <th>Balance after 12 months</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td>£1,000</td> <td>2.25%</td> <td>£1,022.50</td> <td>£22.50</td> </tr> </tbody> </table>	Deposit	Interest Rate (Gross*/AER**)	Balance after 12 months	Interest earned	£1,000	2.25%	£1,022.50	£22.50
Deposit	Interest Rate (Gross*/AER**)	Balance after 12 months	Interest earned						
£1,000	2.25%	£1,022.50	£22.50						
How do I open and manage my account?	<ul style="list-style-type: none"> • You can open a Select Account through any of our branches. • It is available to personal and business customers. • There are no minimum or maximum limits to depositing into this account. • You can manage your account via Online Banking¹ or through any of our branches. • The Select Account also gives you more flexibility with our Visa debit card. Ask in branch for more details. 								
Can I withdraw money?	<ul style="list-style-type: none"> • Yes. The Select Account provides instant access to your funds when you need it. You can withdraw funds: <ul style="list-style-type: none"> o through any of our branches, o by transfer (online¹) o at any cash machine (subject to having a Visa debit card, which has a daily withdrawal limit of £500.) • If you withdraw funds from your account, your interest rate may drop to a lower tier. 								
Additional information	<p>Tax</p> <p>We do not deduct tax from the interest we pay you in accordance with current legislation. The law relating to taxation is always liable to change.</p>								

* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

** AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

† Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon - Fri 9:00am to 5:00pm (excluding Bank Holidays)

¹ You must be registered to use these channels. See our website for more information.

