

Timesaver Lodgement Service

What is Timesaver?

Timesaver is a new collaborative service between AIB and the Post Office[®]. It allows business customers to lodge cash quickly and easily, using a sealed pouch, at a nominated Post Office[®] branch.

How does it work?

We'll provide you with a number of Timesaver pouches, which have tamper-proof seals, to make your cash lodgements. Simply place your cash and lodgment slip inside the pouch, write the amount on the front of the pouch, seal the pouch and drop it into your nominated Post Office[®] branch.

How much can I lodge?

Lodgements can be made in cash only. The maximum amount that can be placed inside of a single Timesaver pouch varies by branch but will not exceed £20,000. The maximum coin permitted in a single Timesaver pouch is four standard coin bags. When completing your application we will ask you to indicate your anticipated daily lodgment value; if your preferred Post Office[®] branch cannot accommodate your lodgement value, we will suggest the nearest branch that can.

Can I lodge cheques?

Cheques can be lodged at the same time as Timesaver lodgements, however they must be in separate cheque lodgement envelopes, not the Timesaver pouch. Your Relationship Manager, or a member of staff at the Post Office[®], can provide more information about cheque lodgements.

When can I make lodgements and how long will the lodgement take to reach my account?

Timesaver cash lodgements can be made at your nominated Post Office[®] branch before 3.30pm Monday to Friday and before 10.30am on a Saturday. Please note that opening hours can vary between branches. Your nominated branch may not open weekends or public holidays. Please refer to postoffice.co.uk/branch-finder for your local branch's opening hours.

Cash lodged using the Timesaver service will be credited overnight and will show in your account the following morning.

What if there is a discrepancy?

The Post Office[®] will advise us of any differences between the amount written on the front of the pouch, and the amount of cash in the pouch when they open it. We will then advise you in writing of any discrepancy. In the event of a dispute The Post Office[®] position will be deemed to be correct.

How can I sign-up for Timesaver?

Complete the enclosed form and return it to us in the envelope provided and we will contact you.

I have more questions

If you would like to discuss this service in more detail please contact your Relationship Manager or call us on 0345 6005 925 (Monday to Friday from 9am to 5pm).

TimeSaver Lodgement Service Application Form

Account Name									
Sort Code									
Account Number									

Please indicate below your preferred Post Office® branches and expected usage

1st preference Post Office® branch	
2nd preference Post Office® branch	
Approximate expected value of Timesa	ver lodgements
Approximate expected number and fre	equency of Timesaver lodgements
Number	Frequency

By signing below, you are agreeing the following conditions of operation of the TimeSaver Lodgement Service:

- I/we hereby authorise the Post Office® on behalf of AIB (NI) to open the pouch(es) on my/our behalf as often as they may be deposited and to place the value of contents to the credit of my/our account and I/we accept and agree to abide by the undermentioned conditions of arrangement:
- 2. The deposit of "TimeSaver" pouches in the Post Office® shall not give rise to the relationship of debtor and creditor between us in respect of the moneys therein contained.
- 3. I/We accept that "TimeSaver" pouches must be deposited during the available service times (noted overleaf) and that available service times may be varied at the discretion of individual branches. (Standard lodgement services remain available at the counter at all times)
- 4. The contents of "TimeSaver" pouches will be counted and processed no later than 6.30pm on the day that the pouch is received by the Post Office®
- 5. On the occasion of each deposit of a "TimeSaver" pouch, I/we will complete the summary section in full on the front of the section of the "TimeSaver" pouch, secure the pouch and seal the pouch using the adhesive strip. The "TimeSaver" pouch will always be used when depositing money intended for the credit of the account nominated by me/us on the lodgement slip, and will not be used for any other purpose. The "TimeSaver" pouch will always be used in accordance with the instructions on the front of the "TimeSaver" pouch.
- 6. The Bank is entitled at any time to cancel this agreement. Notice of cancellation will be sent to you in writing.

- 7. Only one lodgement per account should be included in each "TimeSaver" pouch. The amount of cash included in the "TimeSaver" pouch should not exceed the agreed limit. Your individual limit will be communicated to you prior to the commencement of the service.
- 8. The amount found in the "TimeSaver" pouch by the Post Office® on behalf of the Bank shall be deemed to be correct, notwithstanding any difference there may be between the amount and the sum stated on the front of the "TimeSaver" pouch.In the case of discrepancies where the cash amount contained in the "TimeSaver" pouch is incorrect and incompatible with the amount detailed on the front of the "TimeSaver" pouch your account will be credited with the actual amount found in the "TimeSaver" pouch by the Post Office[®]. The Bank will advise you in writing if there is a difference between the amount detailed on the front of the "TimeSaver" pouch and the actual amount of cash found in the "TimeSaver" pouch when opened by the Post Office®.
- 9. Cash lodged using the Timesaver service will be credited overnight and will show in vour account the following morning.
- 10. The "TimeSaver" pouches will remain the property of the Bank and are returnable on demand in good condition.

Signed For and o	n Beha	lf of:								
Signature:										
Print Name:										
Phone Number:										
Position:										
Date:										
1	/									

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