

Summary box - First Trust Bank Student Mastercard

The information contained in this table summarises key product features and is not intended to replace any terms and conditions

APR	Representative 12.9% APR (variable)	
Interest Rates	Monthly Rate	Annual Rate
Purchases	1.017% p.m.	12.20% p.a.
Cash Advances	1.017% p.m.	12.20% p.a.

Interest-free period

Maximum 56 days if you pay your balance in full and on time

Interest charging information

You will not pay interest on new Purchases or Cash Advances if you pay your balance in full and on time on your current statement and on your previous statement. Otherwise, the period over which interest is charged is as follows:

	From	Until
Purchases	Date debited to your account	Paid in full
Cash Advances	Date debited to your account	Paid in full

Allocation of Payments

If you do not pay your balance in full we will allocate your payments to balances with the highest interest rate before balances with lower interest rates. Most commonly occurring payment types, which must be in sterling, are deducted from the Account balance in the following order:

- all interest, administration and handling charges shown on any statement issued prior to receiving the repayment;
- all Cash Advances shown on any statement issued prior to receiving the repayment;
- all purchases shown on previous statements;
- all purchases shown on present statement;
- any Cash Advances not yet shown on a statement;
- all other fees not yet shown on a statement;
- any purchase not yet shown on a statement.

Minimum repayment

3%, or £5, or all default charges and interest plus 1% of the principal balance outstanding, whichever is the greater

If you only make the minimum repayment this will significantly increase the time taken to clear your balance and will cost you more.

Credit Limit

Minimum Credit Limit	£300
Maximum Credit Limit	Subject to status

Fees

	No annual fee
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Charges

Cash advances	1.5% of the transaction amount (no minimum)
Foreign currency transaction	2.75% conversion fee of the value of the transaction
Copy of statement	£10.00 per request
Copy Voucher [#]	£5.00 per copy

Default Charges

Late Payment	A Late Payment Fee of £12.00 each time you do not make the minimum payment by the payment due date.
Over Limit	An Over Limit fee of £12.00 will apply the first time your balance exceeds your credit limit in each statement period.
Payment Returned	A Payment Returned fee of £12.00 where a cheque or Direct Debit has been presented for payment and returned by your Bank.
Written Advice[#]	A Written Advice fee of £13.00 each time we have to write to you about the unsatisfactory conduct on your account.

[#] This charge will be refunded for any item queried, and subsequently found to be incorrectly applied to your Account.

(All charges are subject to change and will be notified to customers two months prior to any variation.)