



# Price list and guide to fees and interest for **Personal Customers**

Apply from July 2024

Products only available in UK

Our policy is to provide you with a service that is clear and consistent. To make sure that you get as much value as possible from our services, we have put together this guide of the fees and interest we charge. Our current accounts offer free daily banking, there are no transactional fees or charges once you keep your account in credit. If we charge fees or interest to your account, we want you to know exactly what they are and what you are paying them for.

In this guide you will find details of all our standard prices for the most commonly used banking services and facilities. There are also examples of how you can reduce your fees and interest without affecting the quality of service that we provide. If we do not give a price for a service you want to use, please ask us and we will give you all the details you need. All fees may change in the future.

You can also get information on our fees by visiting our website at **aibni.co.uk** or by calling our helpline on **0800 389 6218**.  
Some mobile providers may charge for calls to the Freephone number.

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## Occasional fees

Occasional fees cover a wide range of services we provide. When you avail of a service, the appropriate charge will be applied as it occurs, unless otherwise stated. The following fees are for each item.

Name of the support service	Amount of fee
Bank drafts (drawn in pounds sterling) (see note 2 over the page)	<b>£10</b>
Certificate of balance or interest	<b>£10</b>
Credit transfer (if this is a giro credit, see note 2 over the page)	<b>£7</b>
Copy of statement	<b>£10 for each request</b>
Sending money within the UK	
Making payments using the CHAPS system (a same-day, electronic, bank-to-bank payment made within the UK in sterling)	<b>£25</b>
Receiving payments using the CHAPS system (payments greater than £100)	<b>£6</b>
Receiving payments using the CHAPS system (payments of £100 and under)	<b>£2</b>
Replacement Visa debit card (see note 2 over the page)	<b>£8</b>
Replacement Online Banking Card Reader (see note 4 over the page)	<b>£8</b>
Safe-deposit facilities – charged each year for the previous year (see notes 2 and 3 below)	
Sealed envelope	<b>£25 plus VAT</b>
Box or parcel	<b>£50 plus VAT</b>
Access to safe-deposit facilities	<b>£20 plus VAT for each transaction</b>

Name of the support service	Amount of fee
Unpaid cheque received  If a cheque has been <b>paid into your account</b> from another bank account and the other bank decides not to pay the cheque, we will charge you this fee (see note 2 below).	<b>£6 for each item</b>
Responding to queries about your financial standing (known as status enquiries) (see note 2 below)	<b>£10 plus VAT</b>
Instruction to stop a payment (cheque) (see note 2 below)	<b>£8.50</b>

**Note 2:** If you have a Student+ or Graduate Account, you will not have to pay these fees.

**Note 3:** This service is only available to existing customers who already use safe-deposit facilities.

**Note 4:** The first Online Banking Card Reader is provided free of charge.

## Credit interest – interest we pay you

We pay credit interest on the following accounts.

- Junior Saver Account
- Student Account (for young people aged 12 to 18)

When you open the account, we will tell you the credit interest rate that applies to your account. You can also find it on our website at [aibni.co.uk](http://aibni.co.uk) or you can ask at any of our branches. The interest rate for these accounts may change. We will let you know about any changes in line with our terms and conditions. We do not pay credit interest on cheques until they have cleared. The dates we apply credit interest to your account are shown below.

### Junior Saver and Student Accounts

We will pay credit interest to your account, if we owe you any, on the the 16th of March, June, September and December. If the 16th falls on a weekend or a bank holiday we will pay it on the next working day.

For the purposes of earning credit interest, if applicable, a month means the period starting on the 16th day of each month and ending on the 15th day of the following month. If the 15th day falls on a weekend or bank holiday, the monthly period will end on the previous working day and the start date for building up credit interest for the next month will be the next calendar day.

If both debit interest and credit interest apply during the period for which we work out interest, we will charge the 'net interest' (the amount left over after taking the credit interest from the debit interest) to your account.

## **Tax and credit interest**

Credit interest, if applicable, will be paid without the deduction of tax to individuals who maintain a balance of at least £10,000 and who are not resident in the UK and who have provided us with a completed non- resident declaration Form R105.

Credit interest, if applicable, will be paid without deduction of tax on accounts held by companies, certain trusts, pension funds, clubs, societies and associations, provided the appropriate documentation is in place.

Credit interest, if applicable, on all accounts will be paid gross (tax will not be deducted when credit interest is paid). If your credit interest is more than your Personal Savings Allowance you may still have tax to pay. Please see [www.gov.uk](http://www.gov.uk) for information on the Personal Savings Allowance or speak to a tax advisor.

## **Overdrafts**

A personal arranged overdraft is a short-term way to borrow money up to an arranged limit which you arrange with us in advance, on your Classic current account. This gives you access to money when you need it. There are no fixed fees for our arranged overdraft, you will only pay the debit interest owed.

You can apply for an arranged overdraft online, by phone or by branch. For more information on arranged overdrafts and how to apply or to see our tools and services for arranged overdrafts visit our website [aibni.co.uk](http://aibni.co.uk).

**Whether or not we grant you an arranged overdraft depends on your financial circumstances.**

**Debit Interest** – This is interest we charge you if you go overdrawn by more than the £200 interest-free limit, but stay within your arranged overdraft limit. If you have an arranged overdraft, we will write to you to tell you what interest rate applies to your account when we agree the overdraft with you. Interest is worked out for every day your account is overdrawn in excess of the £200 interest-free limit. We will send you a detailed pre-notification with your monthly statement showing the interest you owe us at least 14 days before we take the money from your account. If you hold a Classic account, the debit interest (lending) rate that applies to your account will be shown on your statement.

**Note 5:** EAR stands for equivalent annual rate and is used to show the cost of borrowing on current accounts. The EAR is worked out by looking at the interest rate charged, how often it is charged to accounts and how it is compounded.

## Arranged overdraft interest rates

We work out debit interest each day on the overdrawn balance which is greater than your £200 interest-free amount and less than the arranged overdraft limit on the account.

The current debit interest rate is shown below.

Classic Account	AIB (NI) base rate + 14.5%
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You can get details about the rate of interest that applies to your account by calling us on 0800 38 22 65.

The AIB (NI) base rate and debit interest rates are on display in our branches and on our website at [aibni.co.uk](http://aibni.co.uk) You can also call our helpline on 0800 389 6218.

## Changes to debit interest

The debit interest rates may change. We will let you know about any changes in line with our terms and conditions.

For more information on the clearing cycle and when funds are available to withdraw from your account, please see our personal current accounts guide, which is available in any of our branches or from our website [aibni.co.uk](http://aibni.co.uk)

## Student+ and Graduate Accounts

You do not pay fees or interest on your arranged overdraft if you have a Student+ or Graduate Account. You must apply for the arranged overdraft, and the amount will depend on your financial circumstances and your ability to pay back the money. You must be 18 or older. For full details, or for a written quotation, please contact your local branch.

# Monthly Maximum charge

If for some reason you do not have the funds in your account or if you go over your arranged overdraft limit and items are presented for payment, these may be returned unpaid. In this circumstance you may be charged an unpaid fee.

<b>Unpaid fee</b>	<b>Refusing a payment due to lack of funds</b> If an item such as a cheque, standing order, direct debit or personal-loan repayment is due to be paid from your account and you do not have enough money to cover the payment, we will charge you an unpaid item fee if we decide, after examining your account, not to pay the item	<b>£5 for each unpaid item up to a maximum of one fee charged in a day (see note 1 below)</b>	We will send you a detailed pre-notification if you are to be charged any of these fees. It will give you at least 14 days' notice before the fee is taken from your account on the date shown on the pre-notification. (See note 1 below)
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**On very rare occasions we may be unable to return a payment (e.g. due to an offline transaction made on a flight) and the account may enter an unarranged overdraft. No additional charges will be applied in this situation.**

**Note 1:** Unarranged Overdraft Charges, including Unpaid Fees, are capped at £90 per month. This is the maximum amount any customer will be charged for unarranged borrowing per monthly charging period as follows :

## Monthly Cap on Unarranged Overdraft Charges

- Each current account will set a monthly maximum charge for:
  - Going overdrawn when you have not arranged an overdraft; or
  - Going over/past your arranged overdraft limit (if you have one).
- This cap covers any:
  - Interest and fees for going over/past your arranged overdraft limit;
  - Fees for each payment your bank allows despite lack of funds; and
  - Fees for each payment your bank refuses due to lack of funds.

# Pre-notification – how we will let you know what fees and debit interest you owe each month (if these apply)

## Classic Accounts only

If you have a personal current account, we will work out what fees and debit interest you owe (if these apply) on the 15th day of each month, or previous banking day if the 15th is a weekend or bank holiday. If you have to pay monthly fees, service fees or debit interest, we will send you a pre-notification advice at least 14 days before we take the amount from your account. The pre-notification will show you the exact date the fees and interest will be taken from your account

## Security fees

Security fees apply to secured borrowings. The fee will depend on the security we take, and we will tell you the fee at the time we negotiate the borrowing. The following is a list of our security fees. Account transaction charges may also apply.

Contract Bond/Sealing Fee	£60
Interlenders Agreement	£100
Legal Charge over property (First or Second) non company	£80
Legal Charge over limited company or pension property	£120
Letter of Guarantee	£40
Specific Letter of Guarantee	£80
Letter of Guarantee from a company	£80
Assignment of life policy	£40
Assignment of a keyman life policy (to include cost of registering in Companies Office)	£160
Solicitor's undertaking – non company	£50
Solicitor's undertaking – company (to include cost of registering in Companies Office)	£150
Mortgage Debenture with property	£120
Mortgage Debenture with no property	£80



Charge over deposits (company to include registration in Companies Office)	£100
Charge over deposits (personal)	£20
Memorandum of deposit stocks and shares	£40
Mortgage over fishing vessel	£120
Letter of set-off principal and interest	£120
Letter of Take Out	£20
Release of Deeds on Accountable Trust Receipt to solicitors	£80
Fixed charge over book debts	£60
Release of Charge (legal and equitable, full or partial)	£40
Re-assignment of life policy	£20

## Foreign exchange

Buying currency	
Foreign currency notes	0.5% of the value you buy (minimum £3, maximum £30)
Selling currency	
Foreign currency cheques and notes	0.5% of the value you sell to us (minimum £3, maximum £30). For cheques, the fee is charged for each cheque you sell to us
Unpaid foreign cheques	£12.50 for each cheque
Exchanging foreign currency (for example notes for drafts, cheques for drafts, and so on)	
For the same currency	2.0% of the value exchanged (minimum £3 plus the relevant charge for buying currency, as shown above)
For a different currency	The relevant charge for buying currency, as shown above

# Costs of using your Debit Card abroad

## Debit Card Transactions

The charges outlined in this section will apply in addition to any other fees as advised within this brochure.

You can withdraw cash from cash machines worldwide and at most UK Post Offices\*. If you withdraw money from a cash machine not provided by AIB Group, you may be asked to pay a handling fee (which will go to the cash machine operator). When you make a withdrawal, you should be told how much these fees are and be given the choice of cancelling the transaction.

## Using your Debit Card to withdraw sterling from a cash machine

You can use your Debit Card to withdraw sterling from cash machines. The only fee applied by us in this instance will be the automated withdrawal fee mentioned above.

## Using your Debit Card to withdraw money from cash machines in Europe and the rest of the world

You can use your Debit Card to withdraw foreign currency at cash machines that accepts Visa Debit. The amount will be converted to sterling at an exchange rate set by Visa. You will have to pay a currency conversion fee of 2.75% of the sterling amount you are withdrawing. If you are withdrawing a currency other than euro, you will also have to pay a separate 1.5% cash handling fee on the sterling amount.

## Using your Debit Card to buy goods and services and withdraw money over the counter

If you use your Debit Card to buy goods and services or to withdraw money over the counter at any outlet that offers this service (known as a 'manual cash advance'), in a foreign currency, you will have to pay a currency conversion fee of 2.75% on the sterling amount, which is included in the foreign exchange rate applied to the transaction. The amount will be converted at an exchange rate set by Visa. For manual cash advances (including pounds sterling), we will charge you a separate 1.5% cash handling fee on the sterling amount.

# Your questions answered

## How can I reduce my charges?

- You can reduce your unpaid charges by keeping your account in credit or within an arranged overdraft limit. There is no fee to set up or renew an overdraft, so, by taking advantage of this service, you could reduce the fees you pay. If you would like to apply for an overdraft or you want to increase your existing overdraft limit, call our helpline on **0800 38 22 65** or contact your branch. Whether or not we grant you an arranged overdraft depends on your financial circumstances.
- Instead of using an overdraft, it may sometimes be cheaper to take out a personal loan (see note 7 over the page) over a set period. If you need to arrange a personal loan call our helpline on **0800 38 22 65** or contact your local branch for further information.
- You could also use a credit card for borrowing money over the short term. For example, our credit cards can give you up to 56 days to clear your balance without having to pay interest. So, rather than going overdrawn and incurring the relevant fees and debit interest, use your credit card around the period before your employer

pays your salary into your account – just make sure you pay back what you owe each month. Phone **0800 38 22 65** for more information.

- Arrange with your employer to have your salary paid direct into your bank account. This makes sure that your money goes into your account quickly and in enough time for you to meet your financial commitments.

**Note 7:** Whether we grant you current accounts, lending facilities and Visa debit or credit cards will depend on your financial circumstances. Separate terms and conditions apply.

### **Where can I check what fees or interest you charge?**

You can check what fees and interest rates apply to your account by visiting our website at [aibni.co.uk](http://aibni.co.uk), by calling our helpline on 0800 389 6218 or contacting your local branch.

### **How can I reduce my Occasional fees?**

You can lower the number of occasional fees you pay by doing the following.

- Paying bills online rather than by credit transfer.
- Paying regular bills by direct debit. This could save you money and make sure that your bills are always paid on time, as well as preventing charges for sending money within the UK. You can also benefit from the security of the Direct Debit Guarantee Scheme.
- Registering for Online Services to check your balance, view statements and sending money within the UK. You can also pay credit card bills, make payments to retailers and pay bills for your phone, electricity, gas and so on. For information on Online Services, contact 028 9034 6034 or view a demonstration on our website at [aibni.co.uk/onlinebankingdemo](http://aibni.co.uk/onlinebankingdemo)
- Taking proper care with Visa debit cards to lessen the chance of damaging or losing your card and being charged a fee for a replacement card.
- When writing a cheque, making sure that all details are correct (for example, the date, the amount and your signature) to avoid cancelling a cheque after it has been written.
- Keeping all statements safe for your own records, and so preventing the need for you to get replacements.

## **Interest**

The credit interest rate (if this applies) and debit interest (lending) rate are shown on your statement, before the information about your transactions. For details on fees, see the back of your monthly statement.

### **Will you tell me if you make changes to the fees and interest you charge?**

If we increase a fee or introduce any new fees, we will write to you at least two months before the fee changes. If interest rates change, we will let you know two months before we make the change, except for changes to reference interest rates. If our interest rates are linked to a reference interest rate, we can make changes to our interest rates immediately and without notice. Please see our 'Personal banking terms and conditions' brochure for more information on changes to interest rates.

If we increase or reduce the credit or debit interest rates that apply to your account, we will display this change on your monthly statement. We will also send you a yearly summary of the fees and interest we have charged to your account. The summary will also include information on when certain fees changed, if this applies.

If you need this brochure in Braille, in large print or on audio, please ring 0345 646 0318<sup>†</sup> or pop into your local branch.

Customers with hearing or speech difficulties can contact us using the Relay UK service to convey the conversation by translating speech to text and text to speech. Please dial 18001 0345 646 0318<sup>†</sup> from a Textphone or by downloading the Relay UK app to your smartphone, tablet or PC.

<sup>†</sup>Lines open: Monday - Friday 09:00 - 17:00 (excluding bank holidays). Calls may be recorded.  
Call charges may vary - refer to your service provider.

Call into any branch | Phone 0345 6005 925<sup>†</sup> | [aibni.co.uk](http://aibni.co.uk)

