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## Regular Saver Account Summary Box

This summary box sets out key product features that apply to our Regular Saver Account. You should carefully read this document along with the Regular Saver Account Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box									
Account name	<b>Regular Saver Account</b>								
What is the interest rate?	<table border="1"> <thead> <tr> <th colspan="2">Interest Rate Gross */AER**</th> </tr> <tr> <th>Regular Saver Rate</th> <th>Standard Saver Rate</th> </tr> </thead> <tbody> <tr> <td>1.50%</td> <td>0.01%</td> </tr> <tr> <td colspan="2">Effective from 27.07.2020.</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>The <b>Regular Saver Rate</b> applies up to the Maximum Monthly Threshold of £500 which increases by £500 per month over the Saver Period of 12 months.</li> <li>The <b>Standard Saver Rate</b> applies to balances above the Maximum Monthly Threshold.</li> <li>Interest is calculated and accrued daily based on the balance in your account. Interest will be credited to your account annually at the beginning of April.</li> </ul>	Interest Rate Gross */AER**		Regular Saver Rate	Standard Saver Rate	1.50%	0.01%	Effective from 27.07.2020.	
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Can we change the interest rate?	<ul style="list-style-type: none"> <li>Yes. The interest rate is variable which means we can change the rate from time to time as set out in 4.3 (iii) of the <i>Regular Saver Terms and Conditions</i>.</li> <li>If we decide to reduce the interest rates, we will provide you with two months' notice by sending you a letter.</li> <li>If we decide to increase the interest rates, we will notify you as soon as possible.</li> </ul>								
What would the estimated balance be after 12 months based on a monthly deposit of £500?	<ul style="list-style-type: none"> <li>The balance in your account after 12 months will depend on how much and when you deposit funds and the interest rate.</li> <li>This projection is provided for illustration purposes only and does not take into account your individual circumstances. The projection also assumes that funds lodged are left in the account for the 12 month Saver Period, no interest rate changes have taken effect and no withdrawals have been made.</li> <li>Additional lodgements can be made, however, any amounts lodged over the Maximum Monthly Threshold will earn the lower Standard Saver Rate as indicated above.</li> </ul> <table border="1"> <thead> <tr> <th>Monthly deposit</th> <th>Regular Saver Rate (Gross */AER**)</th> <th>Balance after 12 months</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td>£500</td> <td>1.50%</td> <td>£6,048.95</td> <td>£48.95</td> </tr> </tbody> </table>	Monthly deposit	Regular Saver Rate (Gross */AER**)	Balance after 12 months	Interest earned	£500	1.50%	£6,048.95	£48.95
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£500	1.50%	£6,048.95	£48.95						
How do I open and manage my account?	<ul style="list-style-type: none"> <li>You can open an account online<sup>1</sup> or through any of our branches.</li> <li>It is available to personal customers only who are aged 18 and over and who are UK residents.</li> <li>There are no minimum or maximum limits to depositing into this account. However, only lodgements within the Maximum Monthly Threshold will receive the Regular Saver Rate of interest.</li> <li>You can then manage your account through our Online Banking<sup>1</sup> or through any of our branches.</li> </ul>								
Can I withdraw money?	<ul style="list-style-type: none"> <li>Yes. The Regular Saver Account allows you to withdraw funds when you need them. You can withdraw funds: <ul style="list-style-type: none"> <li>through any of our branches</li> <li>Online Banking transfers<sup>1</sup></li> </ul> </li> <li>There are no charges for withdrawing from this account.</li> </ul>								
Additional information	<ul style="list-style-type: none"> <li>A Payment Holiday is available which means you can choose to suspend your Regular Saver Lodgement for a nominated number of months. If you suspend your Regular Saver Lodgement the stated interest may not be achieved.</li> <li>You can continue to save to your Regular Saver Account after 12 months. A new Saver Period will begin on the anniversary of your first lodgement. At this time, the Maximum Monthly Threshold will be reset to £500.</li> </ul> <p><b>Tax</b> We do not deduct tax from the interest we pay you in accordance with current legislation. The law relating to taxation is always liable to change.</p>								

\* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

† Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon - Fri 9:00am to 5:00pm (excluding Bank Holidays).

<sup>1</sup> You must be registered to use these channels. See our website for more information.

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